

STATISTICAL APPENDIX

GOODS AND SERVICES : SOURCES AND USES AT 2000 PRICES

billion of euro and percentage change from previous period
working-day and seasonally adjusted data

	2005				2006				2007		ovh***		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Gross Domestic Product	386.3	386.0	389.0	389.6	391.6	396.2	396.0	399.4	401.4	403.4	1550.9	1583.2	
%change	0.1	-0.1	0.8	0.2	0.5	1.2	-0.0	0.9	0.5	0.5	1.2	2.1	1.8
Imports	115.3	116.5	119.7	123.0	124.5	128.0	128.1	130.2	131.8	133.3	474.5	510.8	
%change	1.0	1.1	2.7	2.8	1.2	2.8	0.0	1.7	1.2	1.2	6.4	7.7	4.1
Total resources	501.6	502.5	508.6	512.6	516.1	524.2	524.1	529.6	533.2	536.7	2025.4	2094.0	
%change	0.3	0.2	1.2	0.8	0.7	1.6	-0.0	1.1	0.7	0.7	2.4	3.4	2.3
Households' consumption expenditures	219.1	219.1	221.1	222.3	224.3	225.9	227.3	228.9	230.4	231.9	881.5	906.4	
%change	0.5	-0.0	0.9	0.5	0.9	0.7	0.6	0.7	0.7	0.7	2.2	2.8	2.2
General government's consumption expenditures *	94.5	94.5	95.1	95.2	95.8	96.3	96.7	97.1	97.5	97.9	379.3	385.9	
%change	0.1	-0.0	0.7	0.1	0.6	0.6	0.3	0.5	0.4	0.4	0.9	1.7	1.4
of which Government's individual consumption expenditures	57.3	57.4	58.0	58.0	58.4	58.9	59.1	59.5	59.8	60.1	230.7	235.8	
%change	0.4	0.2	1.1	-0.0	0.8	0.7	0.4	0.6	0.6	0.6	1.8	2.2	1.9
Government's collective consumption expenditures	32.0	31.9	31.9	32.0	32.2	32.4	32.5	32.6	32.7	32.8	127.8	129.7	
%change	-0.4	-0.2	0.1	0.3	0.6	0.5	0.4	0.3	0.3	0.3	-0.2	1.5	1.0
GFCF	75.7	76.1	77.4	78.2	78.2	79.5	79.9	81.0	81.4	81.9	307.4	318.7	
%change	0.9	0.5	1.8	1.0	0.1	1.6	0.5	1.4	0.5	0.6	3.7	3.7	2.6
of which non financial enterprises (including uninc. entrep.)	41.7	41.7	42.8	43.2	43.0	44.0	44.3	45.2	45.5	45.7	169.4	176.5	
%change	0.6	0.0	2.4	1.1	-0.4	2.2	0.8	2.0	0.6	0.6	3.8	4.2	3.5
Households	19.0	19.3	19.4	19.5	19.6	19.7	19.9	19.9	20.0	20.0	77.2	79.2	
%change	0.6	0.0	2.4	1.1	-0.4	2.2	0.8	2.0	0.6	0.6	3.8	4.2	3.5
Inventory changes ** (bn of euro)	1.6	1.8	0.1	1.4	-1.3	2.1	0.7	1.3	1.5	1.6	5.0	2.8	
Exports	110.7	111.1	114.9	115.6	119.0	120.4	119.5	121.4	122.4	123.4	452.3	480.3	
%change	-0.5	0.4	3.4	0.7	2.9	1.1	-0.7	1.5	0.8	0.8	3.3	6.2	2.5
Contributions :													
Internal demand excluding inventory changes **	0.5	0.1	1.0	0.5	0.7	0.9	0.5	0.8	0.6	0.6	2.2	2.8	2.1
Inventory changes **	0.1	0.0	-0.4	0.3	-0.7	0.9	-0.3	0.1	0.0	0.0	-0.0	-0.1	0.2
Net foreign trade	-0.4	-0.2	0.2	-0.7	0.5	-0.6	-0.2	-0.1	-0.1	-0.1	-0.9	-0.5	-0.6

Forecast

* General government and NPISH's consumption expenditures

** Inventory changes include acquisitions net of sales of valuable

***ovh: overhang

MANUFACTURED PRODUCTS : SOURCES AND USES AT 2000 PRICES

percentage change from previous period
working-day and seasonally adjusted data

	2005				2006				2007		ovh**		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Actual production	-0.6	-0.3	0.3	-0.6	1.0	2.1	-1.8	1.3	0.4	0.4	0.3	1.6	1.3
of which Value added	0.2	0.2	0.8	-0.1	1.0	2.0	-1.6	1.2	0.2	0.2	1.6	2.4	1.0
Intermediate consumptions	-0.9	-0.5	0.1	-0.8	1.0	2.1	-1.9	1.4	0.5	0.5	-0.3	1.3	1.4
Imports	0.9	1.3	3.4	3.9	1.5	4.3	-0.2	2.2	1.5	1.5	7.3	10.4	5.3
Taxes on products excluding subsidies	0.8	0.1	2.1	0.7	1.4	2.0	1.1	1.1	0.9	0.9	3.3	5.3	3.5
Trade and transport margins	0.2	0.2	2.0	1.0	0.9	2.7	0.2	1.5	0.8	0.8	2.5	5.3	3.5
Total resources	-0.0	0.2	1.5	1.0	1.1	2.8	-0.9	1.6	0.8	0.8	2.6	4.8	2.9
Intermediate uses	-0.5	-0.3	0.4	-0.2	1.0	1.8	-1.1	1.2	0.5	0.5	0.5	2.1	1.7
Households' consumption expenditures	0.5	-0.4	1.6	0.5	1.2	1.4	1.1	0.9	0.9	0.9	2.9	4.2	3.2
General government's individual consumption expenditures	2.0	1.1	2.7	-0.2	1.8	2.6	1.3	1.8	1.6	1.7	6.3	6.4	5.6
GFCF	2.5	0.4	2.1	1.6	-0.8	2.3	1.1	1.7	0.9	0.9	5.2	4.4	4.0
of which non financial enterprises (including uninc. entrep.)	2.2	-0.2	2.1	1.7	-0.9	2.6	1.2	1.8	0.8	0.8	5.0	4.4	4.0
Others	4.8	4.0	2.6	1.3	0.3	0.4	0.7	1.1	1.2	1.3	6.6	4.4	3.5
Inventory changes * (bn of euro)	0.4	1.6	0.2	1.9	-0.3	2.5	0.8	1.4	1.6	1.7	4.2	4.5	
Exports	-1.5	-0.2	4.7	1.0	4.7	2.1	-0.9	2.0	1.0	1.0	2.8	9.6	3.3
Internal demand excluding inventory changes **	0.2	-0.2	1.0	0.2	0.9	1.8	-0.1	1.2	0.7	0.7	1.9	3.1	2.5

Forecast

* Inventory changes include acquisitions net of sales of valuable

**ovh: overhang

GOODS AND SERVICES : SOURCES AND USES

PRICES : 2000=100

percentage change from previous period
working-day and seasonally adjusted data

	2005				2006				2007		ovh**		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Gross Domestic Product	0.5	0.4	0.5	0.5	0.6	0.4	0.4	0.3	0.4	0.5	1.8	1.9	1.3
Imports	-0.1	0.5	1.6	0.5	1.2	0.1	-0.0	-0.6	0.1	0.1	3.1	2.4	-0.3
Total resources	0.4	0.4	0.7	0.5	0.7	0.3	0.3	0.1	0.3	0.4	2.0	1.9	0.9
Household's consumption expenditures	0.4	0.5	0.5	0.2	0.4	0.5	0.1	-0.1	0.2	0.4	1.8	1.4	0.6
General government's consumption expenditures	0.5	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	1.9	1.3	1.0
GFCF	0.1	0.4	0.5	1.2	1.3	0.8	0.7	0.6	0.6	0.6	2.0	3.7	2.1
of which non financial enterprises (including uninc. entrep.)	-0.0	0.2	0.3	0.4	0.7	0.7	0.6	0.5	0.4	0.4	1.1	2.2	1.6
Households	0.1	0.7	0.5	3.1	2.6	0.9	0.8	0.9	0.9	0.9	3.0	6.8	2.9
Exports	0.0	0.5	0.1	0.8	0.1	0.4	0.3	0.3	0.3	0.3	1.4	1.4	1.0
Internal demand excluding inventory changes *	0.4	0.5	0.5	0.5	0.5	0.5	0.3	0.2	0.3	0.4	1.8	1.8	1.0
<i>Forecast</i>													

* Inventory changes include acquisitions net of sales of valuable

**ovh: overhang

MANUFACTURED PRODUCTS : SOURCES AND USES

PRICES - 2000=100

percentage change from previous period
working-day and seasonally adjusted data

	2005				2006				2007		ovh**		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Actual production	0.4	0.2	-0.1	0.4	0.3	0.5	0.9	0.5	0.5	0.5	1.8	1.6	2.0
of which Value added	0.1	-0.4	-1.2	-1.1	0.2	-0.1	0.3	0.6	0.5	0.5	-1.4	-1.1	1.5
Intermediate consumptions	0.6	0.4	0.4	1.1	0.3	0.8	1.2	0.5	0.5	0.5	3.1	2.7	2.1
Imports	-0.2	-0.3	-0.4	-0.5	-0.0	0.3	0.3	0.0	-0.0	0.0	0.2	-0.3	0.2
Total resources	0.1	-0.0	-0.2	-0.0	0.0	0.3	0.5	0.2	0.2	0.3	0.8	0.4	0.9
Intermediate uses	0.5	0.2	-0.2	0.5	0.1	0.7	1.0	0.5	0.5	0.5	2.2	1.5	2.0
Households' consumption expenditures	-0.4	-0.3	-0.6	-0.4	-0.8	-0.3	-1.0	-0.5	-0.6	-0.2	-1.5	-2.4	-1.7
General government's individual consumption expenditures	-0.3	-0.0	-0.5	-0.5	-0.6	-1.5	-0.5	-0.5	-0.6	-0.2	-1.0	-2.7	-1.7
GFCF	-0.3	0.0	-0.5	-0.6	-0.6	-0.1	-0.2	-0.1	-0.1	-0.1	-0.2	-1.4	-0.4
of which non financial enterprises (including uninc. entrep.)	-0.3	0.1	-0.5	-0.5	-0.5	0.1	-0.0	0.0	-0.0	-0.0	-0.1	-1.1	-0.0
General government	-0.0	-0.2	-0.5	-1.0	-1.0	-1.1	-1.1	-1.0	-1.0	-1.0	-0.0	-3.6	-3.3
Exports	-0.1	0.0	-0.1	0.2	-0.1	0.4	0.5	0.2	0.2	0.2	0.9	0.6	0.9
Internal demand excluding inventory changes *	0.1	0.0	-0.4	0.1	-0.2	0.2	0.2	0.2	0.1	0.3	0.8	-0.0	0.6
<i>Forecast</i>													

* Inventory changes include acquisitions net of sales of valuable

**ovh: overhang

PRODUCTION (per sector) AT 2000 PRICES

percentage change from previous period
working-day and seasonally adjusted data

	2005				2006				2007		ovh*		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Food	-1.9	-1.6	-0.7	0.0	0.3	0.4	0.5	0.3	0.3	0.2	-3.9	0.2	1.0
Manufacturing	-0.6	-0.3	0.3	-0.6	1.0	2.1	-1.8	1.3	0.4	0.4	0.3	1.6	1.3
Energy	1.1	-0.2	0.5	0.5	2.2	0.1	1.3	-0.1	0.4	0.4	1.4	3.4	1.3
Construction	0.7	-0.1	0.9	0.7	1.0	1.4	-0.0	1.2	0.7	0.6	2.2	3.3	2.4
Trade	0.3	0.1	1.4	0.7	1.1	1.4	0.3	1.0	0.7	0.7	2.0	3.8	2.4
Transports	-0.0	-0.0	1.3	1.5	-1.3	3.6	0.7	1.6	0.8	0.8	1.5	3.9	3.8
Financial activities	0.6	0.2	0.8	0.2	-0.0	1.3	0.4	0.9	0.6	0.6	2.9	2.0	2.3
Other market services	0.1	0.5	1.2	0.6	0.4	1.2	0.3	1.0	0.6	0.6	2.2	2.9	2.3
Mainly non-market services	0.2	-0.1	0.5	0.1	0.7	0.5	0.4	0.4	0.4	0.4	0.9	1.7	1.3
Total	-0.1	-0.0	0.7	0.3	0.6	1.4	-0.1	0.9	0.5	0.5	1.1	2.4	1.9
<i>Forecast</i>													

*ovh: overhang

INVESTMENT (non financial corporated and unincorporated enterprises) AT 2000 PRICES

percentage change from previous period
working-day and seasonally adjusted data

	2005				2006				2007		ovh*		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Manufactured products	2.2	-0.2	2.1	1.7	-0.9	2.6	1.2	1.8	0.8	0.8	5.0	4.4	4.0
Building - civil engineering	0.3	-1.1	1.1	0.8	1.6	2.5	-0.3	2.4	0.8	0.6	0.3	5.0	3.5
Others	-2.0	1.3	4.3	0.3	-1.3	1.0	0.9	2.0	0.0	0.4	4.6	3.1	2.5
Total	0.6	0.0	2.4	1.1	-0.4	2.2	0.8	2.0	0.6	0.6	3.8	4.2	3.5

Forecast

*ovh: overhang

INVENTORY CHANGES (per product) AT 2000 PRICES

billion of euro
working-day and seasonally adjusted data

	2005				2006				2007		ovh*		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Food	-0.0	-0.3	-0.5	-0.6	-0.9	-0.1	0.1	0.1	0.2	0.1	-1.4	-0.8	
Manufactured products	0.4	1.6	0.2	1.8	-0.4	2.5	0.7	1.3	1.5	1.6	3.9	4.2	
Energy	0.7	0.2	-0.1	-0.4	-0.5	-0.7	-0.5	-0.7	-0.6	-0.6	0.5	-2.4	
Building - civil engineering	0.2	0.0	0.1	0.1	0.0	0.1	0.0	0.1	0.1	0.1	0.4	0.2	
Others	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	1.3	1.3	
Total	1.6	1.7	0.1	1.3	-1.4	2.0	0.6	1.2	1.4	1.5	4.6	2.5	

Forecast

*ovh: overhang

IMPORTS (CIF) AT 2000 PRICES

percentage change from previous period
working-day and seasonally adjusted data

	2005				2006				2007		ovh**		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Food	-0.2	1.2	1.5	-0.2	0.1	3.6	1.6	0.6	0.6	0.6	3.0	4.6	3.2
Manufactured products	0.9	1.3	3.4	3.9	1.5	4.3	-0.2	2.2	1.5	1.5	7.3	10.4	5.3
Energy	4.2	-2.6	-0.4	-3.4	0.6	-3.2	1.7	0.7	0.5	0.5	4.3	-4.1	1.5
Total goods	1.1	0.9	2.8	2.8	1.3	3.6	0.1	1.9	1.3	1.3	6.6	8.5	4.8
Total services	-0.2	2.4	2.6	2.6	1.3	-2.0	-1.4	-0.2	-0.2	-0.2	4.6	2.8	-1.7
Total*	1.0	1.1	2.7	2.8	1.2	2.8	0.0	1.7	1.2	1.2	6.4	7.7	4.1

Forecast

* including territorial correction

**ovh: overhang

EXPORTS (FOB) AT 2000 PRICES

percentage change from previous period
working-day and seasonally adjusted data

	2005				2006				2007		ovh**		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Food	1.0	2.2	-0.0	1.3	2.0	-0.7	1.1	0.8	0.8	0.8	3.6	3.8	2.4
Manufactured products	-1.5	-0.2	4.7	1.0	4.7	2.1	-0.9	2.0	1.0	1.0	2.8	9.6	3.3
Energy	7.0	6.7	6.2	-3.3	-3.6	4.8	-5.4	0.9	0.6	0.6	15.8	-0.7	0.1
Total goods	-0.9	0.4	4.2	0.9	4.0	1.9	-0.9	1.8	1.0	1.0	3.3	8.5	3.1
Total services	1.5	0.5	0.2	-0.2	-2.8	-3.3	-0.1	0.0	0.0	0.0	3.6	-5.2	-0.9
Total*	-0.5	0.4	3.4	0.7	2.9	1.1	-0.7	1.5	0.8	0.8	3.3	6.2	2.5

Forecast

* including territorial correction

**ovh: overhang

HOUSEHOLDS' CONSUMPTION EXPENDITURES AT 2000 PRICES

percentage change from previous period
working-day and seasonally adjusted data

	2005				2006				2007		ovh*		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Food	0.6	-0.6	0.4	0.8	0.6	0.2	0.3	0.2	0.1	0.3	0.9	1.6	0.7
Manufactured products	0.5	-0.4	1.6	0.5	1.2	1.4	1.1	0.9	0.9	0.9	2.9	4.2	3.2
Energy	-0.2	-0.7	0.4	-1.5	3.0	-2.0	0.3	0.5	0.3	0.3	-0.2	0.6	0.6
Repairs	-2.2	-0.0	0.3	1.1	-1.4	0.5	0.1	0.1	0.1	0.1	-0.8	-0.0	0.4
Transports	1.1	-0.4	1.0	1.5	-0.6	1.7	0.5	0.6	0.6	0.6	3.4	2.7	2.2
Financial services	0.9	0.9	0.7	0.6	0.5	0.5	0.5	0.5	0.5	0.6	2.9	2.2	1.8
Other market services	0.5	0.5	0.6	0.7	0.5	0.9	0.3	0.8	0.8	0.7	2.3	2.5	2.3
Mainly non-market services	1.5	0.5	0.2	0.4	1.8	0.4	1.0	0.5	0.6	0.6	3.1	3.3	2.1
Territorial correction	-1.4	-1.5	-7.3	-5.6	-3.7	-6.3	-4.1	-2.7	-2.8	-3.0	-10.4	-18.1	-10.4
Total consumption expenditures	0.5	-0.0	0.9	0.5	0.9	0.7	0.6	0.7	0.7	0.7	2.2	2.8	2.2
Total consumption	0.5	0.0	0.9	0.4	0.9	0.7	0.5	0.7	0.6	0.6	2.0	2.6	2.0

Forecast

*ovh: overhang

PRODUCTION COSTS

percentage change from previous period
working-day and seasonally adjusted data

	2005				2006				2007		ovh**		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Non-financial enterprises													
Producer prices	0.5	0.7	0.7	0.8	0.4	0.5	0.5	0.3	0.4	0.5	2.5	2.3	1.4
Total unit cost	0.7	0.9	0.7	1.0	0.6	0.2	0.6	0.3	0.6	0.4	3.1	2.4	1.4
of which Intermediate consumptions	0.4	0.9	0.9	1.0	0.6	0.8	0.5	0.3	0.5	0.5	3.3	3.0	1.5
Taxes on production	3.2	1.6	-0.1	0.2	-0.7	-1.9	-0.1	-0.5	0.6	0.5	7.4	-1.8	0.0
Labour cost	1.0	0.8	0.3	1.1	0.6	-1.0	0.9	0.3	0.8	0.1	2.3	1.5	1.3
Components of the unit labour cost :													
Salary per employee (+)	0.7	0.4	0.9	1.0	1.4	0.3	0.4	1.1	1.1	0.4	2.8	3.4	2.6
Productivity* (-)	-0.5	-0.4	0.7	0.0	0.6	1.4	-0.5	0.9	0.3	0.3	0.2	1.9	1.3
Employers' social contributions (+)	-0.2	-0.0	-0.0	0.2	-0.1	0.0	0.1	-0.0	-0.0	-0.0	-0.3	0.0	0.0
Manufacturing													
Producer prices	0.4	0.2	-0.1	0.4	0.3	0.5	0.9	0.5	0.5	0.5	1.8	1.6	2.0
Total unit cost	0.4	0.2	0.1	0.9	0.1	0.1	1.2	0.3	0.6	0.4	2.0	1.6	1.7
of which Intermediate consumptions	0.3	0.2	0.2	0.9	0.3	0.8	1.1	0.6	0.6	0.6	2.5	2.4	2.2
Taxes on production	3.6	1.6	0.1	0.7	-1.1	-2.5	1.4	-0.9	0.6	0.6	7.4	-1.6	0.5
Labour cost	0.7	-0.1	-0.3	0.9	-0.3	-2.3	1.5	-0.6	0.3	-0.6	-0.4	-0.9	-0.4
Components of the unit labour cost :													
Salary per employee (+)	0.8	0.5	0.9	0.9	1.5	0.3	0.2	1.2	1.2	0.4	3.0	3.4	2.6
Productivity* (-)	0.2	0.5	1.2	0.2	1.6	2.8	-1.1	1.8	0.9	0.9	3.4	4.6	3.1
Employers' social contributions (+)	0.1	-0.0	0.0	0.3	-0.2	0.1	0.2	-0.0	-0.0	0.0	0.1	0.2	0.1

Forecast

* in terms of production

**ovh: overhang

MAIN RATIOS (non-financial corporate sector)

percentage change from previous period
working-day and seasonally adjusted data

	2005				2006				2007		ovh*		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Wages costs / VA**	65.5	65.7	65.6	66.0	66.4	65.6	65.8	65.8	66.1	65.8	65.7	65.9	
Taxes on production / VA	5.5	5.6	5.6	5.6	5.5	5.4	5.4	5.3	5.3	5.3	5.6	5.4	
Margin rate (GOS*** / VA)	30.3	30.0	30.2	29.7	29.4	30.3	30.1	30.2	29.9	30.1	30.1	30.0	
Investment rate (GFCF / VA)	18.9	18.9	19.2	19.4	19.2	19.5	19.7	19.9	19.9	19.9	19.1	19.6	
Saving ratio (savings / VA)	13.7	13.6	13.6	11.7	11.2	13.5	12.2	12.6	12.3	12.5	13.2	12.4	
Fiscal pressure****	19.5	20.0	21.6	30.1	29.7	19.9	30.7	28.8	27.5	27.4	22.8	27.3	
Self Financing ratio*****	72.6	72.3	71.1	60.4	58.2	69.1	61.8	63.3	61.7	62.8	69.0	63.1	

Forecast

*ovh: overhang

** Value Added

*** Gross Operating Surplus

**** Income taxes / gross disposable income before taxes

***** Savings / GFCF

HOUSEHOLDS' INCOME
percentage change from previous period
working-day ans seasonally adjusted data

	2005				2006				2007		ovh**		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Gross Operating Surplus	1.0	0.5	1.2	1.1	1.9	1.3	1.1	0.9	1.0	1.1	4.0	5.2	3.3
of which Unincorporated enterprises	0.0	-0.8	0.6	1.0	1.7	1.2	0.9	0.4	0.6	0.8	0.3	4.0	2.3
Households excluding unincorporated enterprises	1.7	1.5	1.7	1.2	1.9	1.4	1.2	1.2	1.2	1.2	6.9	6.1	4.0
Gross wages and salaries	0.7	0.6	0.9	1.0	1.3	0.6	0.6	1.1	1.1	0.6	3.0	3.7	2.9
Net interests and dividends	5.1	-2.3	-0.7	1.0	3.7	1.3	-9.4*	1.0	6.6	0.9	5.1	-0.2*	3.2
Social benefits (in cash)	1.0	1.1	0.5	0.7	1.3	0.7	0.8	0.8	0.8	0.8	3.9	3.6	2.6
Other net resources	0.3	1.0	1.0	1.0	0.6	0.8	0.7	0.7	0.3	0.7	3.8	3.3	1.8
Total resources	1.2	0.5	0.8	0.9	1.6	0.8	-0.1	1.0	1.4	0.8	3.6	3.6	2.9
Income and patrimony taxes	8.5	-1.1	-2.2	-0.3	9.3	-1.3	-15.3*	14.6	1.4	-1.9	6.5	1.6*	1.3
Employees' social contributions	1.3	0.8	1.1	0.6	1.4	1.6	0.9	1.1	1.1	0.6	4.5	4.7	3.3
Social contributions by self-employed and non-employed persons	5.4	1.0	3.2	-1.4	3.9	-0.9	1.9	-2.2	2.4	1.5	5.9	4.4	2.6
Total charges	5.8	-0.3	-0.7	-0.1	6.2	-0.3	-8.5*	8.2	1.4	-0.8	5.8	2.9*	2.1
Gross disposable income	0.2	0.6	1.1	1.2	0.5	1.1	1.9	-0.6	1.4	1.1	3.1	3.8	3.1
Consumption deflator	0.4	0.5	0.5	0.2	0.4	0.5	0.1	-0.1	0.2	0.4	1.8	1.4	0.6
Purchasing power of GDI	-0.2	0.1	0.6	0.9	0.2	0.6	1.8	-0.5	1.2	0.7	1.3	2.4	2.5
Social benefits (in kind)	0.8	0.6	1.3	0.2	0.9	0.8	0.6	0.8	0.7	0.8	3.4	3.0	2.5
Adjusted gross disposable income	0.3	0.6	1.1	1.0	0.6	1.0	1.7	-0.3	1.3	1.1	3.1	3.6	3.0

Forecast

**ovh: overhang

Figures marked by an asterisk (*) should be interpreted with caution, as they essentially reflect the accounting impact of the elimination of the dividend tax credit (avoir fiscal). The replacement of the credit by a new tax provision has a negligible effect on real household income. However, because the national accounts recorded the old tax credit as a specific item, the change significantly disrupts the statistical series for contributions to household income. For further details, see Note de conjoncture (French edition of this report), June 2006, box p. 82.

MAIN RATIOS (households)

percentage change from previous period
working-day and seasonally adjusted data

	2005				2006				2007		ovh***		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Saving ratio	15.0	15.1	14.8	15.1	14.5	14.4	15.4	14.4	14.9	14.9	15.0	14.7	
Financial saving ratio*	5.7	5.7	5.4	5.5	4.7	4.6	5.6	4.4	4.9	5.0	5.6	4.8	
Weight of taxes and social contributions **	19.3	19.2	18.9	18.7	19.6	19.3	17.7	19.0	18.9	18.7	19.0	18.9	
Gross wages and salaries / gross disposable income	59.1	59.1	59.0	58.9	59.3	59.0	58.2	59.2	59.0	58.7	59.0	58.9	
Social benefits (cash) / gross disposable income	30.1	30.2	30.0	29.9	30.1	30.0	29.7	30.1	29.9	29.8	30.1	30.0	

Forecast

* Savings excluding dwelling / gross disposable income

** taxes and social contributions / gross disposable income before taxes and social contributions

***ovh: overhang

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